



## Report on transactions with ALK-Abelló A/S B-shares and associated securities by managerial staff

March 3, 2020

ALK (ALKB:DC / OMX: ALK B / AKABY / AKBLF): In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation), ALK-Abelló A/S shall report the following transactions by managerial staff:

The Board of Directors has previously granted share options and performance shares in ALK-Abelló A/S, re. company releases nos. 11/2017, 12/2017 and 9/2019. The right to share options and performance shares may be achieved in March 2020, provided that ALK achieves the pre-agreed targets for vesting and that the employment relationship with the ALK Group has not been terminated by the Company on objective grounds or terminated.

The final calculations have now been completed, and final allocation of share options and delivery of performance shares have taken place as stated below.

<b>1.</b>	<b>Details of the person discharging managerial responsibility / person closely associated</b>					
a)	Name	Carsten Hellmann				
<b>2.</b>	<b>Reason for the notification</b>					
a)	Position/status	President & CEO				
b)	Initial notification/ amendment	Initial notification				
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	ALK-Abelló A/S				
b)	LEI	529900SGCREUZCZ7P020				
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument  Identification code	B shares  DK0060027142				
b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 11/2017 and 12/2017 of 23 March 2017				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 2,271,767</td> <td style="text-align: center;">1,300</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 2,271,767	1,300
Price(s)	Volume(s)					
DKK 2,271,767	1,300					
d)	Aggregated information					
	- Aggregated volume	1,300				
	- Price	DKK 2,271,767				
e)	Date of the transaction	2020-03-01				
f)	Place of the transaction	NASDAQ Copenhagen				

<b>1.</b>	<b>Details of the person discharging managerial responsibility / person closely associated</b>	
a)	Name	Carsten Hellmann
<b>2.</b>	<b>Reason for the notification</b>	
a)	Position/status	President & CEO
b)	Initial notification/ amendment	Initial notification
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	ALK-Abelló A/S
b)	LEI	529900SGCREUZCZ7P020

<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a) Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b) Nature of the transaction	Final allocation of share options, re. company releases nos. 11/2017 and 12/2017 of 23 March 2017	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	DKK 1,237,637	6,442
d) Aggregated information		
- Aggregated volume	6,442	
- Price	DKK 1,237,637	
e) Date of the transaction	2020-03-01	
f) Place of the transaction	NASDAQ Copenhagen	

<b>1. Details of the person discharging managerial responsibility / person closely associated</b>		
a) Name	Henrik Jacobi	
<b>2. Reason for the notification</b>		
a) Position/status	Member of the Board of Management	
b) Initial notification/ amendment	Initial notification	
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a) Name	ALK-Abelló A/S	
b) LEI	529900SGCREUZCZ7P020	
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a) Description of the financial instrument, type of instrument Identification code	B shares DK0060027142	
b) Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 11/2017 and 12/2017 of 23 March 2017	
c) Price(s) and volume(s)	Price(s)	Volume(s)
	DKK 1,266,947	725
d) Aggregated information		
- Aggregated volume	725	
- Price	DKK 1,266,947	
e) Date of the transaction	2020-03-01	
f) Place of the transaction	NASDAQ Copenhagen	

<b>1. Details of the person discharging managerial responsibility / person closely associated</b>		
a) Name	Henrik Jacobi	
<b>2. Reason for the notification</b>		
a) Position/status	Member of the Board of Management	
b) Initial notification/ amendment	Initial notification	
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		

a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument	B shares	
	Identification code	DK0060027142	
b)	Nature of the transaction	Final allocation of share options, re. company releases nos. 11/2017 and 12/2017 of 23 March 2017	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 689,327	3,588
d)	Aggregated information		
	- Aggregated volume	3,588	
	- Price	DKK 689,327	
e)	Date of the transaction	2020-03-01	
f)	Place of the transaction	NASDAQ Copenhagen	

<b>1. Details of the person discharging managerial responsibility / person closely associated</b>			
a)	Name	Søren Jelert	
<b>2. Reason for the notification</b>			
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument	B shares	
	Identification code	DK0060027142	
b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company release no. 9/2019 of 21 March 2019	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 740,946	424
d)	Aggregated information		
	- Aggregated volume	424	
	- Price	DKK 740,946	
e)	Date of the transaction	2020-03-01	
f)	Place of the transaction	NASDAQ Copenhagen	

<b>1. Details of the person discharging managerial responsibility / person closely associated</b>			
a)	Name	Søren Jelert	
<b>2. Reason for the notification</b>			
a)	Position/status	Member of the Board of Management	

b)	Initial notification/ amendment	Initial notification	
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument	B shares	
	Identification code	DK0060027142	
b)	Nature of the transaction	Final allocation of share options, re. company release no. 9/2019 of 21 March 2019	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 455,118	2,203
d)	Aggregated information		
	- Aggregated volume	2,203	
	- Price	DKK 455,118	
e)	Date of the transaction	2020-03-01	
f)	Place of the transaction	NASDAQ Copenhagen	

<b>1. Details of the person discharging managerial responsibility / person closely associated</b>			
a)	Name	Søren Daniel Niegel	
<b>2. Reason for the notification</b>			
a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument	B shares	
	Identification code	DK0060027142	
b)	Nature of the transaction	Delivery of shares according to previously allocated performance shares, re. company releases nos. 11/2017 and 12/2017 of 23 March 2017	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 1,223,259	700
d)	Aggregated information		
	- Aggregated volume	700	
	- Price	DKK 1,223,259	
e)	Date of the transaction	2020-03-01	
f)	Place of the transaction	NASDAQ Copenhagen	

<b>1. Details of the person discharging managerial responsibility / person closely associated</b>			
a)	Name	Søren Daniel Niegel	
<b>2. Reason for the notification</b>			

a)	Position/status	Member of the Board of Management	
b)	Initial notification/ amendment	Initial notification	
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	ALK-Abelló A/S	
b)	LEI	529900SGCREUZCZ7P020	
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	B shares  DK0060027142	
b)	Nature of the transaction	Final allocation of share options, re. company releases nos. 11/2017 and 12/2017 of 23 March 2017	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 665,504	3,464
d)	Aggregated information  - Aggregated volume  - Price	3,464  DKK 665,504	
e)	Date of the transaction	2020-03-01	
f)	Place of the transaction	NASDAQ Copenhagen	

**ALK-Abelló A/S**

**For further information please contact:**

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**Attachment**

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