



## Share Buy-Back in ALK - release No 1

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On 15 November 2011, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	No of shares bought back	Average transaction price	Amount (DKK)
1: 15 Nov 2011	2,700	323.62	873,774.00
2: 16 Nov 2011	769	319.50	245,695.50
3: 17 Nov 2011	2,000	317.13	634,260.00
<b>Accumulated for trading days 1-3</b>	<b>5,469</b>	<b>320.67</b>	<b>1,753,729.50</b>

The accumulated number of shares bought back in the period from 15 November 2011 to 17 November 2011 is 5,469 corresponding to a total purchase sum of DKK 1,753,729.50.

As of today, ALK's total holding of own shares is 232,444 shares of a nominal value of DKK 10, corresponding to 2.3% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

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