



Share Buy-Back in ALK - release No 2

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On 15 November 2011, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	No of shares bought back	Average transaction price	Amount (DKK)
4: 18 Nov 2011	1,575	312.36	491,967
5: 21 Nov 2011	360	311.64	112,190
6: 22 Nov 2011	1,866	311.21	580,718
7: 23 Nov 2011	862	309.56	266,841
8: 24 Nov 2011	800	307.00	245,600
Accumulated for trading days 4-8	5,463	310.69	1,697,316

The accumulated number of shares bought back in the period from 15 November 2011 to 24 November 2011 is 10,932 corresponding to a total purchase sum of DKK 3,451,045.

As of today, ALK's total holding of own shares is 237,907 shares of a nominal value of DKK 10, corresponding to 2.3% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

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