



Share Buy-Back in ALK - release No 3

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On 15 November 2011, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	No of shares bought back	Average transaction price	Amount (DKK)
9: 25 Nov 2011	838	307.75	257,895
10: 28 Nov 2011	1,009	307.70	310,469
11: 29 Nov 2011	970	307.72	298,488
12: 30 Nov 2011	668	306.66	204,849
13: 1 Dec 2011	1,923	309.30	594,784
Accumulated for trading days 9-13	5,408	308.15	1,666,485

The accumulated number of shares bought back in the period from 15 November 2011 to 1 December 2011 is 16,340 corresponding to a total purchase sum of DKK 5,117,530.

As of today, ALK's total holding of own shares is 243,315 shares of a nominal value of DKK 10, corresponding to 2.4% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager
President and CEO

For further information please contact:

Per Plotnikof, Investor Relations Director, tel. +45 4574 7527