



Share Buy-Back in ALK - week 21

May 22, 2012

Copenhagen, 2012-05-22 11:35 CEST (GLOBE NEWSWIRE) --

On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
15 May 2012	157	388.00	60,916
16 May 2012	1,120	379.97	425,566
21 May 2012	1,132	374.33	423,742
Accumulated under the programme	2,409	377.84	910,224

As of today, ALK's total holding of own shares is 360,126 shares of a nominal value of DKK 10, corresponding to 3.6% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager
President and CEO

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