



Share Buy-Back in ALK - week 39

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

| | No of shares bought back | Average transaction price | Amount (DKK) |
|---------------------------------|---------------------------------|----------------------------------|---------------------|
| Accumulated, last announcement | 50,118 | | 18,676,886 |
| 18 September 2012 | 1,115 | 365.43 | 407,454 |
| 19 September 2012 | 586 | 361.17 | 211,646 |
| 20 September 2012 | 0 | 0.00 | 0 |
| 21 September 2012 | 0 | 0.00 | 0 |
| 24 September 2012 | 1,846 | 366.90 | 677,297 |
| Accumulated under the programme | 53,665 | 372.18 | 19,973,283 |

As of today, ALK's total holding of own shares is 411,382 shares of a nominal value of DKK 10, corresponding to 4.1% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

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President and CEO

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