



Share Buy-Back in ALK

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On 14 May 2012, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 14/2012. According to the programme, ALK will in the period from 15 May 2012 to 4 February 2013 purchase own shares for a maximum amount of DKK 75 million and no more than 200,000 shares corresponding to 2.0% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

The following transactions have been made under the programme:

	No of shares bought back	Average transaction price	Amount (DKK)
Accumulated, last announcement	68,651		25,518,933
23 October 2012	902	369.43	333,226
24 October 2012	647	387.46	250,687
25 October 2012	762	388.95	296,380
26 October 2012	179	388.23	69,493
29 October 2012	706	388.66	274,394
Accumulated under the programme	71,847	372.22	26,743,113

As of today, ALK's total holding of own shares is 429,564 shares of a nominal value of DKK 10, corresponding to 4.2% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

Jens Bager
President and CEO

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