



Report on Management's transactions with ALK-Abelló A/S B-shares and associated securities

March 17, 2014

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ALK ([ALKB:DC](#) / OMX: ALK B / AKABY / AKBLF): Pursuant to section 28(a) of the Danish Securities Trading Act, ALK-Abelló A/S shall report the following transactions based on the allotments of share options which ALK has granted to the company's Board of Management in accordance with the incentive payments guidelines adopted at the company's annual general meeting on 12 March 2014:

Name	Jens Bager
Reason	President and CEO
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Share options
Transaction	Allotment
Allotment date	17 March 2014
Market	NASDAQ OMX Copenhagen A/S
Number	6,800
Market value	DKK 837,000 applying the Black & Scholes model

Name	Henrik Jacobi
Reason	Member of the Board of Management
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Share options
Transaction	Allotment
Allotment date	17 March 2014
Market	NASDAQ OMX Copenhagen A/S
Number	3,625
Market value	DKK 446,000 applying the Black & Scholes model

Name	Flemming Steen Jensen
Reason	Member of the Board of Management
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Share options
Transaction	Allotment

Allotment date	17 March 2014
Market	NASDAQ OMX Copenhagen A/S
Number	3,625
Market value	DKK 446,000 applying the Black & Scholes model

Name	Søren Daniel Niegel
Reason	Member of the Board of Management
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Share options
Transaction	Allotment
Allotment date	17 March 2014
Market	NASDAQ OMX Copenhagen A/S
Number	3,625
Market value	DKK 446,000 applying the Black & Scholes model

Name	Flemming Pedersen
Reason	Member of the Board of Management
Issuer	ALK-Abelló A/S
ISIN code	DK0060027142
Type	Share options
Transaction	Allotment
Allotment date	17 March 2014
Market	NASDAQ OMX Copenhagen A/S
Number	3,625
Market value	DKK 446,000 applying the Black & Scholes model

ALK-Abelló A/S

Contact: Steen Riisgaard, Chairman of the Board of Directors, tel. +45 4574 7576