

## INVESTOR RELATIONS POLICY

### The purpose of Investor Relations at ALK

It is ALK's objective to have a diversified shareholder base in terms of geography, investment profile and time horizon that shares the company's vision and supports its long-term strategy. Accordingly,

- ▶ ALK's investor relations (IR) activities aim to support the perception of ALK as an accessible, trustworthy and professional company that provides relevant, accurate, balanced and timely information to capital markets in order to enable both a fair valuation and regular trading of its shares.
- ▶ ALK's Investor Relations department is committed to:
  - Providing information on strategy, operations, performance, expectations, goals, pipeline, market development, and other matters of importance to the assessment of the share.
  - Working to strengthen its dialogue with all financial stakeholders, in accordance with good IR practice and the applicable rules and regulations for companies listed on NASDAQ OMX Copenhagen, by providing equal and sufficient access to potentially price-sensitive information.
  - Sharing key feedback from investors and analysts with the Board of Management and Board of Directors; and facilitating the ability of all shareholders to easily exercise their voting rights.

### Communicating with financial stakeholders

ALK continuously engages in activities aimed at diversifying its shareholder base and supporting the daily trading volumes of the ALK share. Activities include company announcements and financial reports, live audiocasts and conference calls, investor presentations, individual meetings, roadshow presentations, seminars and webinars, plant and site visits, capital market days, the corporate website, the Annual General Meeting as well as the ongoing relationship with investors and analysts.

- ▶ Persons authorised to communicate with financial stakeholders (incl. analysts, brokers, individual and institutional investors, and proxy advisors, but excluding the media) are the Chairman of the Board, the Board of Management, and Investor Relations. In agreement with the Board of Management, Investor Relations may appoint other managers and employees to make statements on specific areas.
- ▶ For a period of four weeks prior to the planned release of annual or interim financial reports, ALK does not comment on matters related to financial results or guidance.
- ▶ ALK's Disclosure Committee assesses, on a case-by-case basis, whether specific events and/or decisions should be regarded as inside information. ALK may delay the disclosure of inside information provided that certain conditions are met. Delays of disclosure will only be made after careful consideration and will be decided by the Disclosure Committee in accordance with the EU Market Abuse Regulation.
- ▶ Investor Relations and the Board of Management are readily available to answer questions and clarify information. When asked to review analysts' draft reports, Investor Relations limits its review and comments to correcting factual errors, pointing out information that is already in the public domain, and discussing generally the factors that might influence the analysts' underlying assumptions.
- ▶ ALK provides specific financial guidance in its annual report, including assumptions or conditions, and follows up on its guidance continuously, including in its interim reports. The Annual Report also outlines management's long-term financial and strategic ambitions, and the interim reports provide updates on progress towards achieving the strategic priorities.

- ▶ Regular conference calls to discuss financial results and/or material events are broadcast live via ALK's corporate website. Advance notice of calls is made via company announcements or by other means.
- ▶ All company announcements are published via ALK's online distribution system, including newswires, and posted to the corporate website.
- ▶ Shareholders are encouraged to register at ALK's InvestorPortal to enable targeted communication and participation in the Annual General Meeting. ALK invites shareholders to attend the Annual General Meeting directly, to exercise their voting rights through proxies or postal votes, and to submit questions and comments to the meeting, as well as offering the opportunity to vote electronically via the company's InvestorPortal.

Approved by the Board of Directors on 9 December 2021.